

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 OCTOBER 2014**

	UNAUDITED AS AT 31/10/2014 RM'000	AUDITED AS AT 30/04/2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	115,384	115,765
Prepaid lease payments for land	942	1,000
Investment properties	13,418	13,525
Other investments	5,446	4,063
Deferred tax assets	69	0
	<u>135,259</u>	<u>134,353</u>
Current assets		
Inventories	19,989	18,790
Trade and other receivables	31,636	34,778
Current tax assets	821	65
Cash and bank balances	92,914	81,799
	<u>145,360</u>	<u>135,432</u>
TOTAL ASSETS	<u><u>280,619</u></u>	<u><u>269,785</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	80,000	80,000
Reserves attributable to capital	4,654	4,545
Retained profits	169,656	159,129
Total equity	<u>254,310</u>	<u>243,674</u>
Non-current liabilities		
Retirement benefits obligations	1,638	1,638
Deferred tax liabilities	15,347	14,588
	<u>16,985</u>	<u>16,226</u>
Current Liabilities		
Trade and other payables	8,772	9,009
Current tax liabilities	552	876
	<u>9,324</u>	<u>9,885</u>
Total liabilities	<u>26,309</u>	<u>26,111</u>
TOTAL EQUITY AND LIABILITIES	<u><u>280,619</u></u>	<u><u>269,785</u></u>
Net assets per share (RM)	<u>3.18</u>	<u>3.05</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 OCTOBER 2014**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/10/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/10/2013 RM'000	CURRENT PERIOD TO DATE 31/10/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/10/2013 RM'000
Revenue	51,384	48,228	102,994	105,706
Cost of sales	<u>(38,505)</u>	<u>(34,511)</u>	<u>(75,951)</u>	<u>(73,988)</u>
Gross profit	12,879	13,717	27,043	31,718
Other income	824	844	1,503	1,533
Operating expenses	(6,680)	(5,969)	(13,238)	(10,739)
Finance costs	-	-	-	-
Profit before tax	<u>7,023</u>	<u>8,592</u>	<u>15,308</u>	<u>22,512</u>
Tax expense	(2,212)	(1,995)	(4,781)	(5,202)
Profit for the period	<u>4,811</u>	<u>6,597</u>	<u>10,527</u>	<u>17,310</u>
Other comprehensive income				
Fair value gain on other investments	<u>121</u>	<u>136</u>	<u>109</u>	<u>293</u>
Total comprehensive income for the period	<u>4,932</u>	<u>6,733</u>	<u>10,636</u>	<u>17,603</u>
Profit for the period attributable to:				
Equity holders of the parent	<u>4,811</u>	<u>6,597</u>	<u>10,527</u>	<u>17,310</u>
Non-controlling interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>4,811</u>	<u>6,597</u>	<u>10,527</u>	<u>17,310</u>
Total comprehensive income for the period attributable to:				
Equity holders of the parent	<u>4,932</u>	<u>6,733</u>	<u>10,636</u>	<u>17,603</u>
Non-controlling interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>4,932</u>	<u>6,733</u>	<u>10,636</u>	<u>17,603</u>
Earnings per share (sen)				
(i) Basic	<u>6.01</u>	<u>8.25</u>	<u>13.16</u>	<u>21.64</u>
(ii) Fully diluted	<u>6.01</u>	<u>8.25</u>	<u>13.16</u>	<u>21.64</u>
Dividends per share (sen)	<u>-</u>	<u>-</u>	<u>25.00</u>	<u>25.00</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2014 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 OCTOBER 2014**

(The figures have not been audited)

	← Attributable to owners of the parent →				Total
	Share Capital RM '000	Share Premium RM '000	Fair value Reserves RM '000	Distributable Retained Profits RM '000	
6 months ended					
<u>31 October 2014</u>					
Balance as at 1 May 2014	80,000	4,325	220	159,129	243,674
Total comprehensive income for the period	-	-	109	10,527	10,636
Balance as at 31 October 2014	80,000	4,325	329	169,656	254,310
6 months ended					
<u>31 October 2013</u>					
Balance as at 1 May 2013	80,000	4,325	199	145,659	230,183
Total comprehensive income for the period	-	-	293	17,310	17,603
Balance as at 31 October 2013	80,000	4,325	492	162,969	247,786

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2014 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 OCTOBER 2014**

(The figures have not been audited)

	6 months ended 31 October	
	2014	2013
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	15,308	22,512
Adjustments for:		
Depreciation of property, plant and equipment	5,197	4,707
Depreciation of investment properties	106	107
Amortisation of prepaid lease payments for land	58	58
Unrealised loss/(gain) on foreign currency translations	837	(340)
Gain on disposal of other investments	-	(24)
Interest income	(942)	(881)
Rental income from investment properties	(177)	(148)
Dividend income	(1)	(194)
Loss on disposal of property, plant and equipment	-	2
Operating profit before working capital changes	20,386	25,799
Changes in working capital		
Inventories	(1,198)	1,243
Receivables	3,384	4,404
Payables	(237)	1,282
Cash generated from operations	22,335	32,728
Interest received	942	881
Tax refunded	-	152
Tax paid	(5,171)	(4,738)
Payment of retirement benefits	-	(14)
Net cash from operating activities	18,106	29,009
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of other investments	-	169
Rental received from investment properties	177	148
Dividends received	1	173
Purchase of other investments	(1,274)	(1,204)
Purchase of property, plant and equipment	(4,816)	(5,797)
Proceeds from disposal of property, plant and equipment	-	1
Net cash used in investing activities	(5,912)	(6,510)
NET INCREASE IN CASH AND CASH EQUIVALENTS	12,194	22,499
Currency translation differences	(1,079)	307
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	81,799	64,863
CASH AND CASH EQUIVALENTS AT END OF PERIOD	92,914	87,669

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2014 and the accompanying explanatory notes attached to the interim financial statements)